

## **UPI HANDLE FOR EXISTING CLIENTS**

### **Introduction**

SEBI circular SEBI/HO/DEPA-II/DEPA-II\_SRG/P/CIR/2025/86, dated June 11, 2025, has introduced a structured framework for Standardised, Validated and Exclusive UPI IDs for payment and collection by SEBI-registered investor-facing intermediaries. This was to further enhance the accessibility and safety in Securities Market. The purpose of putting in place this mechanism was to provide an option to the investors to transfer funds directly to bank accounts of intermediaries that have been validated with SEBI.

### **Process Flow for making payment via UPI ID/QR code**

1. Making payment to the Portfolio Manager through a registered UPI ID/QR code is optional and investors may continue to make payments through NEFT/RTGS/IMPS/Cheques as before.
2. If an investor wishes to pay via the registered UPI ID/QR code, we request to write to [sujata.dongre@janakmerchantsecurities.com](mailto:sujata.dongre@janakmerchantsecurities.com) from the registered email address giving complete details of the intended transaction.
3. After validation, the investors must await our confirmation before remitting any amount via UPI ID/QR code.
4. Investors can remit in multiples of Rupee 1 and a maximum of Rupees 5 Lakhs per day using the registered UPI ID/QR code below.
5. Once amount is paid through the above method, details of the payment reference ID should be sent to the above email ID.
6. The transaction will be taken on record as per receipt of the email communication.
7. Please refer the FAQs below for further clarifications.

### **QR Code for payments via UPI ID/QR code**

Below is the valid UPI ID/QR code for Janak Merchant Securities Private Limited as per the SEBI Circular on 'Adoption of Standardised, Validated and Exclusive UPI IDs for Payment Collection by SEBI Registered Intermediaries from Investors'.



janak.pms@validibl

## **FAQs on Adoption of Standardised, Validated and Exclusive UPI IDs for Payment**

### **Q. What is a Validated UPI Handle?**

**Ans.** A UPI ID issued by a Self-Certified Syndicate Bank (SCSB) that follows SEBI's prescribed format and includes a verification icon to confirm authenticity.

### **Q. Why has SEBI introduced Validated UPI Handles?**

**Ans.** Here are the key benefits of this initiative:

- **Assured Security:** Payments will be routed through validated UPI handles that are verified. Investors will know that the money is going to the correct intermediary to whom it is intended to be transferred
- **Fraud Prevention:** Investors can now instantly detect and avoid fraudulent activities when the exclusive "thumbs-up" visual cue is absent in UPI transactions.
- **Transparency and Trust:** The validated UPI handle is a simple, reliable and transparent framework to empowers investors to transact with confidence.

### **Q. Is it compulsory for the investors to use the new handle only?**

**Ans.** No, it is not compulsory. The investors can choose the preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

### **Q. What should I check while making payment using the new UPI IDs/ QR Code?**

**Ans.** Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example "brk" for Brokers, "mf" for Mutual Funds to the left of the "@" character.
2. On the right side of the "@", the new and exclusive handle "@valid" should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle.
5. It will also display the UPI ID just below the QR code.

### **Q. Do investors also need to obtain new UPI handles to transact in the securities market?**

**Ans.** No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

### **Q. Whom to approach if my transaction/ payment fails with the new UPI ID?**

**Ans.** If any payment made through new UPI ID fails, you are advised to approach your bank for resolution.



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**Q. Can I verify a UPI ID manually?**

**Ans.** Yes. Use the SEBI Check tool to enter the UPI ID and confirm its legitimacy.

URL : [https://www.sebi.gov.in/sebi\\_check.html](https://www.sebi.gov.in/sebi_check.html)

**Q. What should I do if the verification icon is missing during payment?**

**Ans.** Investors are cautioned not to proceed with the transaction. It may be fraudulent.

**Q. Is there a limit on UPI payments for investments?**

**Ans.** Yes. UPI payments for investments are subject to a daily limit of up to ₹5 lakhs, depending on the bank or payment app you use. This limit ensures secure and controlled transactions for investors.

**Q. Who does one contact in the PMS for queries regarding UPI ID payments?**

**Ans.** For any queries related to UPI ID payments, you may send an email to [sujata.dongre@janakmerchantsecurities.com](mailto:sujata.dongre@janakmerchantsecurities.com)